



NIBE LIMITED

April 22, 2024

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Dear Sir/Madam,

Scrip No. **535136**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 - Change in KMP

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that;

- Mr. Hemant Dilip Wani has tendered his resignation from the position of the CFO of the Company with effect from April 22, 2024. Copy of his resignation letter is attached herewith.
- The Board of Directors of the Company at its Meeting held today i.e., Monday, April 22, 2024, on recommendation of Nomination and Remuneration Committee, has appointed Mr. Ravi Kumar Pareek as a Chief Financial Officer (CFO) of the Company with effect from April 22, 2024.

The disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respective to above mentioned item are enclosed herewith.

Please take the same on your records and suitably disseminate to all concerned.

Thanking You,

Yours faithfully,
For Nibe Limited

**GANESH
RAMESH
NIBE**

Digitally signed by GANESH RAMESH NIBE
DN: c=IN, o=Personal,
serialNumber=13807963130183868694094
3486,
2.5.4.20=09175464687882792691646064d
45477a837079293768349770584427a,
emailAddress=GANESH@NIBE.COM,
serialNumber=095173950454074688300,
cn=GANESH RAMESH NIBE
Date: 2024.04.22 19:08:16 +05'30'

Ganesh Ramesh Nibe
Chairman & Managing Director
DIN No: 02932622
Email id: md@nibelimited.com.



NIBE LIMITED

Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Resignation of Mr. Hemant Dilip Wani from Chief Financial Officer (CFO)

Particulars	Mr. Hemant Dilip Wani
Reason for change	Due to other professional commitments on account of internal re-organization of duties within the group, has submitted resignation from the position of Chief Financial Officer (CFO) of the Company, with effect from April 22, 2024. There are no other material reasons
Date of Resignation	With effect from April 22, 2024.
Brief profile	Not applicable
Disclosure relationships Directors (in appointment Director)	Nil

Appointment of Mr. Ravi Kumar Pareek as Chief Financial Officer (CFO)

Particulars	Mr. Ravi Kumar Pareek
Reason for change	Appointment as Chief Financial Officer (CFO) of the Company
Date of Appointment	With effect from April 22, 2024.
Brief profile	A qualified Chartered Accountant with Bachelor of Commerce degree having a post qualification of experience of more than 12 years. He has skills, expertise and experience in strategic financial planning, budgeting, forecasting, GAAP, IFRS/IND, cash flow optimization, debt management, Stakeholder Communication, Mergers and Acquisitions, Risk Management, and Capital allocation with a proven track record in diverse industries including i.e. tyre Manufacturing, Metals & Mining, Pharmaceutical, Wires & Cable Manufacturing etc.
Disclosure relationships Directors (in appointment Director)	Nil

Date: April 22, 2024

To
The Board of Directors,
Nibe Limited
Plot No. A-3/B, Chakan Industrial Area,
Phase-II, Village: Khalumbre,
Taluka-Khed, Pune, Maharashtra, 410501

Subject: Resignation from the Position of Chief Financial Officer (CFO)

Dear Sirs/Madams,

I am writing to formally resign from my role as Chief Financial Officer (CFO) of Nibe Limited, effective April 22, 2024. This decision is due to internal reorganization within the group.

It has been an honor to serve as the CFO of Nibe Limited and contribute to the company's growth and success. I appreciate the support and guidance provided by the Board during my tenure.

While I am resigning from my current position as CFO, I am eager to explore new avenues within the organization where my skills and experience can continue to contribute effectively. I am confident that this transition will not only benefit my professional growth but also support the ongoing success of Nibe Limited. Thank you once again for the opportunity to be part of this esteemed company.

Sincerely,


Hemant Wani